

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796GE3	
High Rate ¹	0.095%	
Allotted at High Price	37.71%	
Investment Rate ²	99.951972	
	0.097%	
Median Rate ³	0.085%	
Low Rate ⁴	0.080%	
Issue Date	March 12, 2015	
Maturity Date	September 10, 2015	
	Tendered	Accepted
Competitive	\$102,312,792,000	\$25,289,707,000
Noncompetitive	\$335,152,300	\$335,152,300
FIMA (Noncompetitive)	\$376,000,000	\$376,000,000
Subtotal ⁵	\$103,023,944,300	\$26,000,859,300⁶
SOMA	\$0	\$0
Total	\$103,023,944,300	\$26,000,859,300
	Tendered	Accepted
Primary Dealer ⁷	\$89,515,000,000	\$15,516,380,000
Direct Bidder ⁸	\$3,840,000,000	\$1,439,275,000
Indirect Bidder ⁹	\$8,957,792,000	\$8,334,052,000
Total Competitive	\$102,312,792,000	\$25,289,707,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$103,023,944,300/\$26,000,859,300 = 3.96

⁶Awards to TreasuryDirect = \$208,191,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.